

KANYASHREE UNIVERSITY

Master of Laws 1st Semester Examination-2022

Subject: LAW

Course- LMCC 4

Banking Law

Full Marks- 40

Time- 2.00 Hours

Group- A

[Answer **any four** questions]

(4x5=20 marks)

1. “Every Bank has an obligation to make ‘Grievance Redressal Mechanism’ in place”- examine and explain.
2. “Without issuing notice, no Bank can levy penalty from its customer who fails to maintain minimum balance in his Savings Bank Account”- Comment.
3. What are the procedures required to be followed by the Banks to identify their customers?
4. Mr.Salman Khan wished to open a Savings Bank Account to receive the direct benefit transfer under old-age pension scheme and so he went to Panuria Branch of State Bank of India and the concerned officer of that asked him to provide Aadhar details which he refused. Now, in this context, briefly discuss the rule of production of OVD (Officially Valid Document) for opening a Savings Bank Account.
5. What do you understand by customer due diligence procedure in case of individuals?
6. What do you understand by a Non-Banking Financial Company? Support your answer with suitable examples.
7. Write a short note on ‘Bank Nationalization’ in India.

Group- B

[Answer **any two** questions]

(2x10=20 marks)

8. Give a broad overview of the relationship between Banks and their customers.
 9. Write a note on the recovery of debt as determined by the Debt Recovery Tribunal.
 10. Discuss the relevant provisions of law governing the licensing of Banking Companies in India.
 11. Discuss the objectives and salient features of the SARFAESI Act 2002.
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